

Date: 30th January, 2024

To,
BSE Limited
Department of Corporate Services
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 511523

Sub: Press Release of Allotment of Labeler code by United States (US) FDA

Dear Sir,

Veerhealth Care Limited is proud to announce that the Company have been allotted **Labeler Code from US FDA.**

Please find enclosed herewith a copy of Press Release giving information about the same.

We request you to kindly take the same on record.

Thanking You.

Yours truly,
For Veerhealth Care Limited

Bhavin S. Shah
Managing Director
DIN: 03129574





“VeerHealth Care Achieves Milestone with US FDA Labeler Code Allocation”

Mumbai – January 30, 2024: VeerHealth Care Limited is “One-Stop Shop” to Ayurvedic, Herbal & Cosmetics healthcare and personal care needs under the Brand “Ayurveer”.

Veerhealth is delighted to announce the allocation of a labeler Code from the US FDA. In accordance with Section 510 of the Federal Food, Drug, and Cosmetic Act (Act), 21 U.S.C. §360:

Drug products are identified and reported using a unique three-segment number known as the National Drug Code (NDC). This code serves as a universal product identifier for human drugs, with each listed drug product assigned a distinctive 10-digit, 3-segment number. The NDC encompasses the labeler, product, and trade package size. The labeler Code, the first segment, is now officially assigned by the US FDA to the company. This significant development renders the company eligible to expand its business to various customers in the institutional supply industry within the US market.

With this entrance into the US market, the company aims to introduce a range of body care and skin care products. Having already successfully manufactured and exported various types of oral care products to East African countries, the foray into the USA market is expected to open up opportunities for global manufacturing and supply of Oral Care products. As a leading manufacturer of Ayurvedic & Cosmetic grade Toothpaste in India, Ayurvedic Toothpaste is composed of herbal ingredients to maintain perfect oral hygiene in a traditional manner. With the Western world increasingly embracing Indian Ayurvedic and Herbal products, the company stands to benefit from this growing trend.

The company has already secured a Preliminary Sample Export Order valued at US\$ 50,000 (approximately ₹41.50 Lakhs) for the manufacturing and supply of Oral Care products. This order is in collaboration with a leading institutional supplier in the United States of America, with the entire execution planned for Q4 FY23-24. Successful completion of this initial sample order is anticipated to pave the way for continuous repeat orders.

Furthermore, the company has successfully undergone inspection by the Quality Council of India as part of the onboarding process for the Government e-Marketplace (GeM) portal. The company is now registered as an Original Equipment Manufacturer (OEM) for 9 products, spanning across skin care, body care, and hair care categories.

This entry into the US market is anticipated to drive additional growth in turnover, from CIS countries & domestic market with an estimated 10% Profit after Tax from the next financial year.

The completion of registration and allotment of labeler code by the US FDA makes a monumental achievement, representing a significant milestone for the company. This accomplishment has the potential to propel the company's revenue to 100 crores and a Profit After Tax (PAT) of 10% for the ongoing financial year.

About VeerHealth Care Limited

VeerHealth Care is involved in the business of manufacturing and supply of Ayurvedic medicines, oral care products & personal care products. All its finished formulations are manufactured in their own state-of-the-art manufacturing facility at Vapi, Gujarat designed to comply with international requirements with validated systems. The Company produces Intensive research-based quality products with Expert guidance and enormous experience of renowned Vaidya of Mumbai, Dr. Vinod C. Mehta, an Ayurvedic practitioner for 30 years and Dr. Rajiv Bhirud, an expert in formulations of cosmetic and personal care products. Some of its products are Health Care, Oral Care & Personal Care products like Shampoos, Conditioners, Lipbalm, Creams, Scrubs, Bath Salts, Shower Gels, Lotions, Ayurvedic Toothpaste & much more under Ayurvedic & Cosmetic License.

Manufacturing Certifications: Ayurvedic Mfg. License, Ayurvedic GMP, Cosmetic Mfg. License, Cosmetic GMP, ISO 9001: 2015, Authorized Economic Operator T1 Certificate (Exporter). In next few weeks company is expected to get US FDA approval for its Vapi Manufacturing Facility.

In FY23 company reported Revenues of ₹ 13.27 crore, and PAT of ₹ 1.58 crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



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