

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2023	Quarter ended 30-06-2023	Quarter ended 30-09-2022	Half year ended 30-09-2023	Half year ended 30-09-2022	Year ended 31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	382.79	358.13	392.84	740.92	678.47	1327.33
II	Other Income	41.51	14.50	41.53	56.02	46.57	123.94
III	Total Revenue (I + II)	424.30	372.63	434.37	796.94	725.04	1451.27
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	291.08	194.42	216.21	485.50	450.10	971.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-34.58	35.21	66.55	0.63	13.06	-48.17
	(d) Employee benefits expense	30.61	28.19	20.31	58.80	42.12	90.19
	(e) Finance Costs	0.16	0.02	0.00	0.17	0.02	0.12
	(f) Depreciation and amortisation expense	17.56	17.55	15.43	35.11	30.17	62.18
	(g) Other expenses	74.22	57.02	96.84	131.24	159.78	264.10
	Total Expenses	379.05	332.41	415.34	711.45	695.25	1339.58
V	Profit/(Loss) before exceptional items (III - IV)	45.25	40.22	19.03	85.49	29.79	111.69
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	45.25	40.22	19.03	85.49	29.79	111.69
VIII	Tax expense:						
	1) Current Tax	6.00	6.00	5.00	12.00	6.50	19.65
	2) Prior Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax	0.00	0.00	0.29	0.00	0.29	-66.16
IX	Profit/(Loss) for the period (VII - VIII)	39.25	34.22	13.74	73.49	23.00	158.20
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-1.11	-1.11	-0.86	-2.21	-1.72	-6.52
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	-1.11	-1.11	-0.86	-2.21	-1.72	-6.52
XI	Total Comprehensive Income for the period (IX + X)	38.14	33.11	12.88	71.28	21.28	151.68
XII	Paid-up equity share capital of Rs. 10 each	1999.85	999.92	693.42	1999.85	693.42	999.92
XIII	Other Equity				219.03	724.46	1143.35
XIV	Net Worth				2218.88	1417.88	2143.27
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.19	0.33	0.19	0.36	0.31	1.52
	(b) Diluted (in Rs.)	0.19	0.33	0.19	0.36	0.31	1.52




VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22018582 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2023. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 99,99,238 equity shares of Rs. 10 each were issued as bonus shares during the quarter ended September 30, 2023.
- 3 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 During the quarter ended September 30, 2023 the Company is operating in a single segment i.e. 'Ayurved Pharma Products'. Accordingly, segment wise reporting is not applicable.
- 5 Figures of the previous periods have been rearranged / regrouped, wherever necessary.
- 6 The financial results of the Company are available at www.bseindia.com and at www.veerhealthcare.net.

Place: Mumbai
Date: 8th November, 2023



By order of the Board
For Veerhealth Care Limited

Bhavin S. Shah
Managing Director
DIN: 03129574

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Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2023	31-03-2023
		Unaudited	Audited
A ASSETS			
1 Non-Current Assets			
(a) Property Plant & Equipment	1182.38	1200.57	
(b) Capital work in progress	-	-	
(c) Investment Property	-	-	
(d) Intangible assets under development	-	-	
(e) Financial Assets			
(i) Investments	-	-	
(ii) Trade receivables	0.39	2.96	
(iii) Loans	-	-	
(iv) Others	211.36	212.70	
(f) Deferred Tax Asset (Net)	-	-	
(g) Other Non-Current Assets	22.54	74.84	
Total Non-Current Assets	1416.67	1491.07	
2 Current Assets			
(a) Inventories	259.94	260.57	
(b) Financial Assets			
(i) Investments	-	-	
(ii) Trade receivables	211.10	183.89	
(iii) Cash & cash equivalents	115.14	361.24	
(iv) Bank Balances other than (iii) above	-	-	
(v) Loans	350.24	156.80	
(vi) Others	-	-	
(c) Current Tax Assets (Net)	-	-	
(d) Other Current Assets	53.54	71.90	
Total Current Assets	989.96	1034.40	
TOTAL ASSETS	2406.63	2525.47	
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	1999.85	999.92	
(b) Other Equity	219.03	1143.35	
Total Equity	2218.88	2143.27	
2 Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables	1.97	2.08	
(iii) Others	-	-	
(b) Provisions	37.76	12.60	
(c) Deferred Tax Liabilities (net)	14.57	14.57	
(d) Other Non-Current Liabilities	0.00	255.50	
Total Non-Current Liabilities	54.30	284.75	
3 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Trade Payables	95.82	55.43	
(iii) Other Financial Liabilities	-	-	
(b) Other Current Liabilities	25.63	16.86	
(c) Provisions	12.00	25.16	
Total Current Liabilities	133.45	97.45	
TOTAL EQUITY AND LIABILITIES	2406.63	2525.47	

By order of the Board
For Veerhealth Care Limited



(Signature)

Bhavin S. Shah
Managing Director
DIN: 03129574

Place: Mumbai
Date: 8th November, 2023

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Cash Flow Statement for six months ended September 30, 2023

Particulars	(Amount in lakhs)	
	Six months ended September 30, 2023	Six months ended September 30, 2022
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	85.49	29.79
Adjustments for:		
Depreciation	35.11	30.17
Other Comprehensive Income	2.21	0.00
Interest and finance charges	0.17	0.02
Interest income	(16.04)	(8.37)
Operating profit before working capital changes	106.94	51.61
Adjustments for changes in working capital:		
(Increase)/decrease in other non current financial assets	1.34	37.65
(Increase)/decrease in other non current assets	52.30	7.06
Increase in inventories	0.63	13.06
(Increase)/decrease in trade receivables, current	(27.21)	(74.03)
(Increase)/decrease in trade receivables, non-current	2.57	(1.03)
(Increase)/decrease in Balances other than (ii)	0.00	0.00
(Increase)/decrease in loans	(193.44)	3.24
(Increase)/decrease in other current financial assets	0.00	0.00
(Increase)/decrease in current tax assets	0.00	0.00
(Increase)/decrease in other current assets	18.36	41.45
Increase/(decrease) in provisions, current	(13.16)	2.75
Increase/(decrease) in provisions, non-current	25.16	3.75
Increase/(decrease) in trade payables, current	40.39	(86.13)
Increase/(decrease) in trade payables, non-current	(0.11)	(1.37)
Increase/(decrease) in other non current liabilities	(255.50)	48.53
Increase/(decrease) in other current liabilities	8.77	(3.66)
Cash generated from/(used in) operations	(232.96)	42.88
Income taxes paid (net of refund)	(12.00)	(6.50)
Net cash flow from/(used in) operating activities	(244.96)	36.38
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(17.01)	(39.05)
Interest received	16.04	8.37
Net cash flow from/(used in) investing activities	(0.97)	(30.68)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	0.00	0.00
Proceeds/(repayment) from short term borrowings (net)	0.00	0.00
Additions in share capital	999.92	0.00
Net increase in other equity	(999.92)	0.00
Interest and finance charges paid	(0.17)	(0.02)
Net cash flow from financing activities	(0.17)	(0.02)
Net change in cash and cash equivalents (A+B+C)	(246.10)	5.68
Cash and bank balances at the beginning of the year	361.24	40.39
Cash and bank balances at the end of the year	115.14	46.07


