


Statement of Audited Financial Results for the Quarter and Year ended March 31, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31-03-2023	Quarter ended 31-12-2022	Quarter ended 31-03-2022	Year ended 31-03-2023	Year ended 31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	373.41	275.45	201.45	1327.33	962.61
II	Other Income	27.50	35.19	62.68	123.94	166.74
III	Total Revenue (I + II)	400.91	310.64	264.13	1451.27	1129.35
IV	Expenses:					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	257.73	246.01	215.44	971.16	738.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2.18	-59.05	-76.88	-48.17	-46.10
	(d) Employee benefits expense	20.91	27.18	29.96	90.19	87.75
	(e) Finance Costs	0.04	0.06	0.10	0.12	8.51
	(f) Depreciation and amortisation expense	16.19	15.82	13.39	62.18	52.42
	(g) Other expenses	59.46	44.87	86.53	264.10	264.68
	Total Expenses	352.15	274.89	268.54	1339.58	1105.59
V	Profit/(Loss) before exceptional items (III - IV)	48.76	35.75	-4.41	111.69	23.76
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	48.76	35.75	-4.41	111.69	23.76
VIII	Tax expense:					
	1) Current Tax	10.50	2.65	0.75	19.65	3.75
	2) Prior Year Tax	0.00	0.00	0.00	0.00	0.00
	3) Deferred Tax	-66.16	0.15	29.65	-66.16	29.65
IX	Profit/(Loss) for the period (VII - VIII)	104.42	32.95	-34.81	158.20	-9.64
X	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	-3.93	-0.86	8.07	-6.52	8.07
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	-3.93	-0.86	8.07	-6.52	8.07
XI	Total Comprehensive Income for the period (IX + X)	100.49	32.09	-26.74	151.68	-1.57
XII	Paid-up equity share capital of Rs. 10 each	999.92	693.42	693.42	999.92	693.42
XIII	Other Equity				1143.35	701.64
XIV	Net Worth				2143.27	1395.06
XV	Earnings Per Share (of Rs. 10 each):					
	(a) Basic (in Rs.)	1.01	0.46	-0.50	1.52	-0.14
	(b) Diluted (in Rs.)	1.01	0.46	-0.50	1.52	-0.14

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VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22nd May, 2023.
- 2 30,65,000 equity shares of Rs. 10 each have been issued @ premium of Rs. 9.25 as preferential allotment on 10th March, 2023. The expenses related to same were debited in this current Financial Year. Current Year equity is post preferential shares.
- 3 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 4 During the quarter and year ended March 31, 2023 the Company is operating in a single segment i.e. 'Ayurved Pharma Products'. Accordingly, segment wise reporting is not applicable.
- 5 The figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended December 31, 2022 and December 31, 2021 respectively, which were subject to limited review.
- 6 The financial results of the Company are available at www.bseindia.com and at www.veerhealthcare.net.

Place: Mumbai
Date: 22nd May, 2023



For Veerhealth Care Limited

Bhavin S. Shah
Managing Director
DIN: 03129574

Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31-03-2023 Audited	As at 31-03-2022 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	1200.57	1054.03
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Trade receivables	2.96	0.00
	(iv) Others	212.70	249.23
	(f) Deferred Tax Asset (Net)	-	-
	(g) Other Non-Current Assets	74.84	88.96
	Total Non-Current Assets	1491.07	1392.22
2	Current Assets		
	(a) Inventories	260.57	212.40
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	183.89	154.09
	(iii) Cash & cash equivalents	361.24	40.39
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	156.80	150.50
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	71.90	65.47
	Total Current Assets	1034.40	622.85
	TOTAL ASSETS	2525.47	2015.07
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	999.92	693.42
	(b) Other Equity	1143.35	701.64
	Total Equity	2143.27	1395.06
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	2.08	1.37
	(b) Provisions	12.60	15.79
	(c) Deferred Tax Liabilities (net)	14.57	80.73
	(d) Other Non-Current Liabilities	255.50	275.83
	Total Non-Current Liabilities	284.75	373.72
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	55.43	231.86
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	16.86	10.68
	(c) Provisions	25.16	3.75
	Total Current Liabilities	97.45	246.29
	TOTAL EQUITY AND LIABILITIES	2525.47	2015.07

By order of the Board
 For Veerhealth Care Limited



T. S. Shah

Bhavin S. Shah
 Managing Director
 DIN: 03129574

Place: Mumbai
 Date: 22nd May, 2023

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Cash Flow Statement for the year ended March 31, 2023

(Amount in lakhs)		
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year	151.68	(7.36)
Adjustments for:		
Depreciation	62.18	52.42
Interest and finance charges	14.25	8.51
Tax expenses	(46.51)	33.21
Other Comprehensive Income	6.51	5.97
Other Adjustment	0.00	(7.87)
Interest income	(29.87)	(49.42)
Operating profit before working capital changes	158.24	35.46
Adjustments for changes in working capital:		
(Increase)/decrease in financial assets	36.53	(25.79)
(Increase)/decrease in other assets	7.69	(74.37)
(Increase)/decrease in inventories	(48.17)	(46.10)
(Increase)/decrease in trade receivables	(32.75)	0.37
Increase/(decrease) in provisions	18.22	(25.05)
Increase/(decrease) in trade payables	(175.72)	141.57
Increase/(decrease) in other non current liabilities	(20.33)	173.33
Increase/(decrease) in other current liabilities	6.18	5.24
Cash generated from/(used in) operations	(50.11)	184.66
Income taxes paid (net of refund)	(19.65)	(3.75)
Net cash flow from/(used in) operating activities	(69.76)	180.91
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(208.72)	(158.40)
Interest received	29.87	49.42
Net cash flow from/(used in) investing activities	(178.85)	(108.98)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	0.00	(141.16)
Proceeds from loans	(6.30)	139.97
Proceeds/(repayment) from short term borrowings (net)	0.00	(32.02)
Additions in share capital	306.50	0.00
Net Increase in other equity	283.51	0.00
Interest and finance charges paid	(14.25)	(8.51)
Net cash flow from financing activities	569.46	(41.72)
Net change in cash and cash equivalents (A+B+C)	320.85	30.21
Cash and bank balances at the beginning of the year	40.39	10.18
Cash and bank balances at the end of the year	361.24	40.39

T. G. G. S.

