

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2022

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31-03-2022	Quarter ended 31-12-2021	Quarter ended 31-03-2021	Year ended 31-03-2022	Year ended 31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	201.45	264.96	188.41	962.61	1057.98
II	Other Income	62.68	44.01	60.87	166.74	119.67
III	<b>Total Revenue (I + II)</b>	<b>264.13</b>	<b>308.97</b>	<b>249.28</b>	<b>1129.35</b>	<b>1177.65</b>
IV	<b>Expenses:</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	215.44	157.76	163.87	738.33	794.88
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-76.88	40.42	-23.56	-46.10	-43.27
	(d) Employee benefits expense	29.96	23.54	28.77	87.75	83.10
	(e) Finance Costs	0.10	0.08	5.68	8.51	21.85
	(f) Depreciation and amortisation expense	13.39	13.30	11.91	52.42	46.82
	(g) Other expenses	86.53	55.12	79.07	264.68	216.61
	<b>Total Expenses</b>	<b>268.54</b>	<b>290.22</b>	<b>265.74</b>	<b>1105.59</b>	<b>1119.99</b>
V	<b>Profit/(Loss) before exceptional items (III - IV)</b>	<b>-4.41</b>	<b>18.75</b>	<b>-16.46</b>	<b>23.76</b>	<b>57.66</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax (V - VI)</b>	<b>-4.41</b>	<b>18.75</b>	<b>-16.46</b>	<b>23.76</b>	<b>57.66</b>
VIII	<b>Tax expense:</b>					
	1) Current Tax	0.75	1.60	-6.51	3.75	9.49
	2) Prior Year Tax	0.00	0.00	5.63	0.00	5.63
	3) Deferred Tax	29.65	0.00	4.63	29.65	4.63
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>-34.81</b>	<b>17.15</b>	<b>-20.21</b>	<b>-9.64</b>	<b>37.91</b>
X	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit or Loss	8.07	-2.43	-7.58	8.07	-9.24
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income</b>	<b>8.07</b>	<b>-2.43</b>	<b>-7.58</b>	<b>8.07</b>	<b>-9.24</b>
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>-26.74</b>	<b>14.72</b>	<b>-27.79</b>	<b>-1.57</b>	<b>28.67</b>
XII	Paid-up equity share capital of Rs. 10 each	693.42	693.42	693.42	693.42	693.42
XIII	Other Equity				701.45	710.89
XIV	Net Worth				1394.87	1404.31
XV	<b>Earnings Per Share (of Rs. 10 each):</b>					
	(a) Basic (in Rs.)	-0.50	0.25	-0.29	-0.14	0.55
	(b) Diluted (in Rs.)	-0.50	0.25	-0.29	-0.14	0.55

*Travins*



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the quarter and year ended March 31, 2022 the Company is operating in a single segment i.e. "Ayurved Pharma Products'. Accordingly, segment wise reporting is not applicable.
- 4 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of loans, and receivables as on March 31, 2022. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets in full without any loss. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended December 31, 2021 and December 31, 2020 respectively, which were subject to limited review.
- 6 The financial results of the Company are available at [www.bseindia.com](http://www.bseindia.com) and at [www.veerhealthcare.net](http://www.veerhealthcare.net).

Place: Mumbai  
Date: 30th May, 2022



For Veerhealth Care Limited

A handwritten signature in black ink, appearing to read "Bhavin S. Shah".

Bhavin S. Shah  
Managing Director  
DIN: 03129574

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Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31-03-2022	31-03-2021
	Audited	Audited
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property Plant & Equipment	1054.03	948.05
(b) Capital work in progress	-	-
(c) Investment Property	-	-
(d) Intangible assets under development	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others	249.23	223.44
(f) Deferred Tax Asset (Net)	-	-
(g) Other Non-Current Assets	88.96	17.33
<b>Total Non-Current Assets</b>	<b>1392.22</b>	<b>1188.82</b>
<b>2 Current Assets</b>		
(a) Inventories	212.40	166.30
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	154.09	154.46
(iii) Cash & cash equivalents	40.39	10.18
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	150.50	290.46
(vi) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	65.47	62.73
<b>Total Current Assets</b>	<b>622.85</b>	<b>684.13</b>
<b>TOTAL ASSETS</b>	<b>2015.07</b>	<b>1872.95</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	693.42	693.42
(b) Other Equity	701.45	710.89
<b>Total Equity</b>	<b>1394.87</b>	<b>1404.31</b>
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	141.16
(ii) Others	-	-
(b) Provisions	15.79	16.04
(c) Deferred Tax Liabilities (net)	80.92	51.27
(d) Other Non-Current Liabilities	275.83	102.50
<b>Total Non-Current Liabilities</b>	<b>372.54</b>	<b>310.97</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.00	32.02
(ii) Trade Payables	233.23	91.66
(iii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	10.68	5.44
(c) Provisions	3.75	28.55
<b>Total Current Liabilities</b>	<b>247.66</b>	<b>157.67</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2015.07</b>	<b>1872.95</b>

By order of the Board  
For Veerhealth Care Limited



*Bhavin S. Shah*

Bhavin S. Shah  
Managing Director  
DIN: 03129574

Place: Mumbai  
Date: 30th May, 2022



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Cash Flow Statement for the year ended March 31, 2022

(Amount in lakhs)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year	(9.64)	37.91
Adjustments for:		
Depreciation	52.42	46.82
Interest and finance charges	8.51	21.85
Tax expenses	33.40	9.49
Other Comprehensive Income	8.07	9.24
Other Adjustment	(7.87)	0.00
Interest income	(49.42)	(40.66)
Bad debts written off	0.00	0.00
<b>Operating profit before working capital changes</b>	<b>35.47</b>	<b>84.65</b>
Adjustments for changes in working capital:		
(Increase)/decrease in financial assets	(25.79)	(10.62)
(Increase)/decrease in other assets	(74.37)	38.15
(Increase)/decrease in inventories	(46.10)	(43.27)
(Increase)/decrease in trade receivables	0.37	(60.94)
Increase/(decrease) in provisions	(25.05)	21.87
Increase /(decrease) in trade payables	141.57	7.99
Increase /(decrease) in other non current liabilities	173.33	86.16
Increase /(decrease) in other current liabilities	5.24	(0.26)
<b>Cash generated from/(used in) operations</b>	<b>184.67</b>	<b>123.73</b>
Income taxes paid (net of refund)	(3.75)	(23.33)
<b>Net cash flow from /(used in) operating activities</b>	<b>180.92</b>	<b>100.40</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Payment for purchase of property, plant and equipment	(158.40)	(49.83)
Interest received	49.42	40.66
<b>Net cash flow from/(used in) investing activities</b>	<b>(108.98)</b>	<b>(9.17)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of long term borrowings	(141.16)	(62.92)
Proceeds from loans	139.96	13.72
Proceeds/(repayment) from short term borrowings (net)	(32.02)	(11.63)
Additions in share capital	0.00	0.00
Net increase in other equity	0.00	0.00
Interest and finance charges paid	(8.51)	(21.85)
<b>Net cash flow from financing activities</b>	<b>(41.73)</b>	<b>(82.68)</b>
<b>Net change in cash and cash equivalents (A+B+C)</b>	<b>30.21</b>	<b>8.55</b>
Cash and bank balances at the beginning of the year	10.18	1.63
Cash and bank balances at the end of the year	40.39	10.18

*T. Rajasekar*

