

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

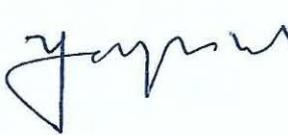
Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31-03-2021	Quarter ended 31-12-2020	Quarter ended 31-03-2020	Year ended 31-03-2021	Year ended 31-03-2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	188.41	385.25	355.71	1057.98	1172.79
II	Other Income	60.87	29.99	-15.05	119.67	48.15
III	Total Revenue (I + II)	249.28	415.24	340.66	1177.65	1220.94
IV	Expenses:					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	163.87	259.60	228.27	794.88	827.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-23.56	24.58	9.19	-43.27	-38.97
	(d) Employee benefits expense	28.77	17.91	25.45	83.10	79.75
	(e) Finance Costs	5.68	5.33	6.35	21.85	19.01
	(f) Depreciation and amortisation expense	11.91	11.79	8.10	46.82	32.32
	(g) Other expenses	79.07	78.81	119.62	216.61	236.83
	Total Expenses	265.74	398.02	396.98	1119.99	1156.24
V	Profit/(Loss) before exceptional items (III - IV)	-16.46	17.22	-56.32	57.66	64.70
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-16.46	17.22	-56.32	57.66	64.70
VIII	Tax expense:					
	1) Current Tax	-6.51	7.00	-9.30	9.49	14.70
	2) Prior Year Tax	5.63	0.00	0.91	5.63	0.91
	3) Deferred Tax	4.63	0.00	17.25	4.63	17.25
IX	Profit/(Loss) for the period (VII - VIII)	-20.21	10.22	-65.18	37.91	31.84
X	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	-7.58	0.55	1.26	-9.24	2.10
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	-7.58	0.55	1.26	-9.24	2.10
XI	Total Comprehensive Income for the period (IX + X)	-27.79	10.77	-63.92	28.67	33.94
XII	Paid-up equity share capital of Rs. 10 each	693.42	693.42	693.42	693.42	693.42
XIII	Other Equity				710.89	682.21
XIV	Net Worth				1404.31	1375.63
XV	Earnings Per Share (of Rs. 10 each):					
	(a) Basic (in Rs.)	-0.29	0.15	-0.94	0.55	0.46
	(b) Diluted (in Rs.)	-0.29	0.15	-0.94	0.55	0.46

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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2021.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the quarter and year ended March 31, 2021 the Company is operating in a single segment i.e. "Ayurved Pharma Products". Accordingly, segment wise reporting is not applicable.
- 4 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of loans, and receivables as on March 31, 2021. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets in full without any loss. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended December 31, 2020 and December 31, 2019 respectively, which were subject to limited review.
- 6 The financial results of the Company are available at www.bseindia.com, at www.msei.in and at www.veerhealthcare.net.

Place: Mumbai
Date: 30th June, 2021



For Veerhealth Care Limited

A handwritten signature in blue ink, appearing to read 'Yogesh M. Shah'.

Yogesh M. Shah
Director
DIN: 00169189

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Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		31-03-2021	31-03-2020
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	948.05	945.04
	(b) Capital work in progress	-	-
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others	223.44	212.82
	(f) Deferred Tax Asset (Net)	-	-
	(g) Other Non-Current Assets	17.33	22.96
	Total Non-Current Assets	1188.82	1180.82
2	Current Assets		
	(a) Inventories	166.30	123.03
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	154.46	93.52
	(iii) Cash & cash equivalents	10.18	1.63
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	290.46	304.18
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	62.73	95.25
	Total Current Assets	684.13	617.61
	TOTAL ASSETS	1872.95	1798.43
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	693.42	693.42
	(b) Other Equity	710.89	682.21
	Total Equity	1404.31	1375.63
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	141.16	204.08
	(ii) Others	-	-
	(b) Provisions	16.04	6.30
	(c) Deferred Tax Liabilities (net)	51.27	46.64
	(d) Other Non-Current Liabilities	102.50	16.34
	Total Non-Current Liabilities	310.97	273.36
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	32.02	43.65
	(ii) Trade Payables	91.66	83.67
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	5.44	5.70
	(c) Provisions	28.55	16.42
	Total Current Liabilities	157.67	149.44
	TOTAL EQUITY AND LIABILITIES	1872.95	1798.43

By order of the Board
For Veerhealth Care Limited



[Signature]

Yogesh M. Shah
Director
DIN: 00169189

Place: Mumbai
Date: 30th June, 2021

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Cash Flow Statement for the year ended March 31, 2021

(Amount in lakhs)

Particulars	Year ended March 31, 2021	Year ended March 31, 2020
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year	37.91	31.84
Adjustments for:		
Depreciation	46.82	32.32
Interest and finance charges	21.85	19.02
Tax expenses	9.49	32.86
Other Comprehensive Income	9.24	2.10
Interest income	(40.66)	(45.95)
Bad debts written off	0.00	13.32
Operating profit before working capital changes	84.65	85.51
Adjustments for changes in working capital:		
(Increase)/decrease in financial assets	(10.62)	(5.38)
(Increase)/decrease in other assets	38.15	(6.15)
(Increase)/decrease in inventories	(43.27)	(38.97)
(Increase)/decrease in trade receivables	(60.94)	(19.10)
Increase/(decrease) in provisions	21.87	19.02
Increase /(decrease) in trade payables	7.99	(73.78)
Increase /(decrease) in other current liabilities	85.90	9.23
Cash generated from/(used in) operations	123.73	(29.62)
Income taxes paid (net of refund)	(23.33)	(5.97)
Net cash flow from /(used in) operating activities	100.40	(35.59)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(49.83)	(212.49)
Interest received	40.66	45.95
Net cash flow from/(used in) investing activities	(9.17)	(166.54)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	(62.92)	204.08
Decrease in other financial liabilities	13.72	50.82
Proceeds/(repayment) from short term borrowings (net)	(11.63)	(50.50)
Additions in share capital	0.00	0.00
Net increase in other equity	0.00	0.00
Interest and finance charges paid	(21.85)	(19.02)
Net cash flow from financing activities	(82.68)	185.38
Net change in cash and cash equivalents (A+B+C)	8.55	(16.74)
Cash and bank balances at the beginning of the year	1.63	18.37
Cash and bank balances at the end of the year	10.18	1.63