

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002
Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632
Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2020

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter ended 31-03-2020	Quarter ended 31-12-2019	Quarter ended 31-03-2019	Year ended 31-03-2020	Year ended 31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	355.71	223.08	230.49	1172.79	598.44
II	Other Income	-15.05	17.24	12.59	48.15	29.18
III	Total Revenue (I + II)	340.66	240.32	243.08	1220.94	627.62
IV	Expenses:					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	228.27	194.31	137.76	827.30	369.42
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.19	-43.78	63.80	-38.97	10.02
	(d) Employee benefits expense	25.45	22.26	12.33	79.75	46.69
	(e) Finance Costs	6.35	6.96	0.14	19.01	3.45
	(f) Depreciation and amortisation expense	8.10	8.12	8.02	32.32	32.00
	(g) Other expenses	119.62	31.14	71.78	236.83	128.19
	Total Expenses	396.98	219.01	293.83	1156.24	589.77
V	Profit/(Loss) before exceptional items (III - IV)	-56.32	21.31	-50.75	64.70	37.85
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	-56.32	21.31	-50.75	64.70	37.85
VIII	Tax expense:					
	1) Current Tax	-9.30	3.00	-8.70	14.70	7.00
	2) Prior Year Tax	0.91	0.00	0.00	0.91	0.00
	3) Deferred Tax	17.25	0.00	15.03	17.25	15.03
IX	Profit/(Loss) for the period (VII - VIII)	-65.18	18.31	-57.08	31.84	15.82
X	Other Comprehensive Income					
	(a) Items that will not be reclassified to Profit or Loss	1.26	0.28	-0.28	2.10	1.07
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	1.26	0.28	-0.28	2.10	1.07
XI	Total Comprehensive Income for the period (IX + X)	-63.92	18.59	-57.36	33.94	16.89
XII	Paid-up equity share capital of Rs. 10 each	693.42	693.42	693.42	693.42	693.42
XIII	Other Equity				682.21	634.96
XIV	Net Worth				1375.63	1328.38
XV	Earnings Per Share (of Rs. 10 each):					
	(a) Basic (in Rs.)	-0.94	0.26	-0.82	0.46	0.23
	(b) Diluted (in Rs.)	-0.94	0.26	-0.82	0.46	0.23



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020.
- 2 The above financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued
- 3 During the quarter and year ended March 31, 2020 the Company is operating in a single segment i.e. "Ayurved Pharma Products". Accordingly, segment wise reporting is not applicable.
- 4 The outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company is monitoring the impact of global health pandemic on its financial position and liquidity. The Company used the principles of prudence in applying judgements, estimates and assumptions based on the current estimates. The Company has considered wherever applicable the possible effects on the carrying amounts of loans, and receivables as on March 31, 2020. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets in full without any loss. However, the impact of COVID 19 on the Company's Financial Statements may differ from that estimated as of the date of approval of these financial statement and management will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for the quarter ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of full financial year and unaudited published year-to-date figures up to third quarter ended December 31, 2019 and December 31, 2018 respectively, which were subject to limited review.
- 6 The financial results of the Company are available at www.bseindia.com, at www.mscl.in and at www.veerhealthcare.net.

Place: Mumbai
Date: 30th July, 2020



For Veerhealth Care Limited

A handwritten signature in black ink, appearing to read 'Bhavin S. Shah'.

Bhavin S. Shah
Managing Director
DIN: 03129574

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Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars		As at 31-03-2020	As at 31-03-2019
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	945.04	545.53
	(b) Capital work in progress	0.00	219.34
	(c) Investment Property	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	0.00	0.00
	(iii) Others	212.82	207.44
	(f) Deferred Tax Asset (Net)	-	-
	(g) Other Non-Current Assets	22.96	-
	Total Non-Current Assets	1180.82	972.31
2	Current Assets		
	(a) Inventories	123.03	84.06
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	93.52	74.42
	(iii) Cash & cash equivalents	1.63	18.37
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	304.18	355.00
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	95.25	112.06
	Total Current Assets	617.61	643.91
	TOTAL ASSETS	1798.43	1616.22
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	693.42	693.42
	(b) Other Equity	682.21	634.96
	Total Equity	1375.63	1328.38
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	204.08	-
	(ii) Others	-	-
	(b) Provisions	6.30	3.61
	(c) Deferred Tax Liabilities (net)	46.64	19.75
	(d) Other Non-Current Liabilities	16.34	6.27
	Total Non-Current Liabilities	273.36	29.63
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	43.65	94.15
	(ii) Trade Payables	83.67	157.45
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	5.70	6.53
	(c) Provisions	16.42	0.09
	Total Current Liabilities	149.44	258.22
	TOTAL EQUITY AND LIABILITIES	1798.43	1616.22

By order of the Board
For Veerhealth Care Limited



Bhavin S. Shah
Managing Director
DIN: 03129574

Place: Mumbai
Date: 30th July, 2020

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Cash Flow Statement for the year ended March 31, 2020

(Amount in lakhs)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year	31.83	15.82
Adjustments for:		
Depreciation	32.32	32.00
Interest and finance charges	19.02	3.45
Tax expenses	32.86	22.03
Other Comprehensive Income	2.10	0.00
Interest income	(45.95)	(29.14)
Bad debts written off	13.32	25.47
Operating profit before working capital changes	85.51	69.63
Adjustments for changes in working capital:		
(Increase)/decrease in financial assets	(5.38)	4.72
(Increase)/decrease in other assets	(6.15)	(10.52)
(Increase)/decrease in inventories	(38.97)	10.02
(Increase)/decrease in trade receivables	(19.10)	(8.11)
Increase/(decrease) in provisions	19.02	0.87
Increase/(decrease) in trade payables	(73.78)	138.61
Increase/(decrease) in other current liabilities	9.23	5.51
Cash generated from/(used in) operations	-29.62	210.73
Income taxes paid (net of refund)	(5.97)	(13.22)
Net cash flow from/(used in) operating activities	-35.59	197.51
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(212.49)	(218.69)
Interest received	45.95	29.14
Net cash flow from/(used in) investing activities	(166.54)	(189.55)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	204.08	(20.75)
Decrease in other financial liabilities	50.82	33.13
Proceeds/(repayment) from short term borrowings (net)	(50.50)	(6.55)
Additions in share capital	0.00	0.00
Net increase in other equity	0.00	0.00
Interest and finance charges paid	(19.02)	(3.45)
Net cash flow from financing activities	185.39	2.38
Net change in cash and cash equivalents (A+B+C)	-16.74	10.34
Cash and bank balances at the beginning of the year	18.37	8.03
Cash and bank balances at the end of the year	1.63	18.37



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