

VEERHEALTH CARE LIMITED

Regd Office: 629-A, Gazdar House, 1st Floor, J.S.S. Marg, Near Kalbadevi Post Office, Mumbai - 400002.

Tel. No. 022-22018582 Fax. No. 022-22072644 CIN: L65910MH1992PLC067632

Email: info@veerhealthcare.net Website: www.veerhealthcare.net

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended 30-09-2020	Quarter ended 30-06-2020	Quarter ended 30-09-2019	Half year ended 30-09-2020	Half year ended 30-09-2019	Year ended 31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	319.40	164.92	389.76	484.32	596.59	1172.79
II	Other Income	17.67	11.14	20.76	28.81	43.36	48.15
III	Total Revenue (I + II)	337.07	176.06	410.52	513.13	639.95	1220.94
IV	Expenses:						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	215.93	155.48	216.39	371.41	404.72	827.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-2.74	-41.55	56.72	-44.29	-4.38	-38.97
	(d) Employee benefits expense	16.82	17.67	16.87	34.48	32.04	79.75
	(e) Finance Costs	10.82	0.02	5.59	10.84	5.70	19.01
	(f) Depreciation and amortisation expense	11.63	11.48	8.10	23.11	16.10	32.32
	(g) Other expenses	35.15	25.56	33.00	60.71	86.06	236.83
	Total Expenses	287.61	168.66	336.67	456.26	540.24	1156.24
V	Profit/(Loss) before exceptional items (III - IV)	49.46	7.40	73.85	56.87	99.71	64.70
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	49.46	7.40	73.85	56.87	99.71	64.70
VIII	Tax expense:						
	1) Current Tax	7.50	1.50	16.00	9.00	21.00	14.70
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	18.16
IX	Profit/(Loss) for the period (VII - VIII)	41.96	5.90	57.85	47.87	78.71	31.84
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	0.55	0.55	0.28	1.10	0.56	2.10
	(b) Income Tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income	0.55	0.55	0.28	1.10	0.56	2.10
XI	Total Comprehensive Income for the period (IX + X)	42.51	6.45	58.13	48.97	79.27	33.94
XII	Paid-up equity share capital of Rs. 10 each	693.42	693.42	693.42	693.42	693.42	693.42
XIII	Other Equity				728.98	714.23	682.21
XIV	Net Worth				1422.40	1407.65	1375.63
XV	Earnings Per Share (of Rs. 10 each):						
	(a) Basic (in Rs.)	0.61	0.09	0.83	0.69	1.14	0.46
	(b) Diluted (in Rs.)	0.61	0.09	0.83	0.69	1.14	0.46



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NOTES:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the above results.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The spread of COVID-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock-down, disruptions in transportation, supply chain, travel bans, quarantines, social distancing and other emergency measures. The Company has made detailed assessment of its liquidity position for the next one year and has concluded that there is no material adjustments required in the financial results for the quarter ended September 30, 2020. Management believes that it has considered all the possible impact of known events arising from COVID-19 pandemic in the preparation of the financial results for the quarter ended September 30, 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- 4 The Company has one segment of activity namely "Ayurved Pharma Products".
- 5 Figures of the previous periods have been regrouped, wherever necessary.
- 6 The financial results of the Company are available at www.bseindia.com, at www.msei.in and at www.veerhealthcare.net.

Place: Mumbai

Date: 10th November, 2020



By order of the Board
For Veerhealth Care Limited

A handwritten signature in black ink, appearing to read "Yogesh M. Shah".

Yogesh M. Shah
Director
DIN: 00169189

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Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at	As at
		30-09-2020	31-03-2020
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property Plant & Equipment	925.68	945.04
	(b) Capital work in progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Intangible assets under development	0.00	0.00
	(e) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	0.00
	(iii) Others	247.82	212.82
	(f) Deferred Tax Asset (Net)	0.00	0.00
	(g) Other Non-Current Assets	0.00	0.00
	Total Non-Current Assets	1173.50	1157.86
2	Current Assets		
	(a) Inventories	167.32	123.03
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	200.53	93.52
	(iii) Cash & cash equivalents	2.21	1.63
	(iv) Bank Balances other than (ii) above	0.00	0.00
	(v) Loans	246.79	304.18
	(vi) Others	0.00	0.00
	(c) Current Tax Assets (Net)	68.31	118.21
	(d) Other Current Assets	0.00	0.00
	Total Current Assets	685.16	640.57
	TOTAL ASSETS	1858.66	1798.43
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	693.42	693.42
	(b) Other Equity	728.98	682.21
	Total Equity	1422.40	1375.63
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	230.64	204.08
	(ii) Others	0.00	0.00
	(b) Provisions	22.72	6.30
	(c) Deferred Tax Liabilities (net)	46.64	46.64
	(d) Other Non-Current Liabilities	0.00	16.34
	Total Non-Current Liabilities	300.00	273.36
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	43.65
	(ii) Trade Payables	103.09	83.67
	(iii) Other Financial Liabilities	0.00	0.00
	(b) Other Current Liabilities	24.17	5.70
	(c) Provisions	9.00	16.42
	Total Current Liabilities	136.26	149.44
	TOTAL EQUITY AND LIABILITIES	1858.66	1798.43

By order of the Board
For Veerhealth Care Limited



Yogesh M. Shah

Yogesh M. Shah

Director

DIN: 00169189

Place: Mumbai

Date: 10th November, 2020

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Cash Flow Statement for six months ended September 30, 2020

(Amount in lakhs)

Particulars	Six months ended September 30, 2020	Six months ended September 30, 2019
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	56.87	99.71
Adjustments for:		
Depreciation	23.11	16.10
Interest and finance charges	10.84	5.70
Interest income	(28.81)	(43.36)
Operating profit before working capital changes	62.01	78.15
Adjustments for changes in working capital:		
(Increase)/decrease in other non current financial assets	(35.00)	(44.29)
(Increase)/decrease in other non current assets	0.00	(18.27)
Increase in inventories	(44.29)	(4.38)
(Increase)/decrease in trade receivables	(107.01)	(119.70)
(Increase)/decrease in Balances other than (ii)	0.00	0.00
(Increase)/decrease in loans	57.39	355.01
(Increase)/decrease in other current financial assets	0.00	(167.60)
(Increase)/decrease in current tax assets	49.90	0.00
(Increase)/decrease in other current assets	0.00	17.42
Increase/(decrease) in provisions	9.00	28.00
Increase /(decrease) in trade payables	19.42	(81.21)
Increase /(decrease) in other non current liabilities	(16.34)	(6.27)
Increase /(decrease) in other current liabilities	18.47	18.89
Cash generated from/(used in) operations	13.55	55.75
Income taxes paid (net of refund)	(10.10)	(11.36)
Net cash flow from /(used in) operating activities	3.45	44.39
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(3.75)	(205.06)
Interest received	28.81	43.36
Net cash flow from/(used in) investing activities	25.06	(161.70)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Payment of long term borrowings	26.56	235.48
Decrease in other financial liabilities	0.00	0.00
Proceeds/(repayment) from short term borrowings (net)	(43.65)	(94.15)
Additions in share capital	0.00	0.00
Net increase in other equity	0.00	0.56
Interest and finance charges paid	(10.84)	(5.70)
Net cash flow from financing activities	(27.93)	136.19
Net change in cash and cash equivalents (A+B+C)	0.58	18.88
Cash and bank balances at the beginning of the year	1.63	18.37
Cash and bank balances at the end of the year	2.21	37.25

