

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **NIYATI INDUSTRIES LIMITED**

Quarter Ending on: **31st MARCH, 2012**

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|----------------------------------|
| I Board of Directors | 49 I | | |
| (A) Composition of Board | 49 (IA) | YES | |
| (B) Non-executive Directors' Compensation & Disclosures | 49 (IB) | YES | |
| (C) Other Provisions as to Board and Committees | 49 (IC) | YES | |
| D) Code of Conduct | (49 (ID) | YES | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | YES | |
| (B) Meeting of Audit Committee | 49 (IIB) | YES | |
| (C) Powers of Audit Committee | 49 (IIC) | YES | |
| (D) Role of Audit Committee | 49 (IID) | YES | |
| (E) Review of Information by Audit Committee | 49 (IIE) | YES | |
| III. Subsidiary Companies | 49 (III) | YES | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of Related Party Transactions | 49 (IVA) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (IVB) | YES | |
| (C) Board Disclosures | 49 (IVC) | YES | |
| (D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc. | 49 (IVD) | YES | |
| (E) Remuneration of Directors | 49 (IVE) | YES | |
| (F) Management | 49 (IVF) | | Will be complied with at the AGM |
| (G) Shareholders | 49 (IVG) | YES | |
| V. CEO/CFO Certification | 49 (V) | YES | |
| VI. Report on Corporate Governance | 49 (VI) | | Will be complied with at the AGM |
| VII. Compliance | 49 (VII) | | Will be complied with at the AGM |

For Niyati Industries Limited

Sd/-
C.E.O.