

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: NIYATI INDUSTRIES LIMITED
Quarter Ending on: 30th JUNE, 2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	The Company's Board consists of six directors on the Board, out of which, three are Non-Executive Independent Directors
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	Only sitting fees is being paid to the Independent Directors. The required disclosures shall be made in the Annual Report.
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IVA)	YES	
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	
(C) Board Disclosures	49 (IVC)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IVD)	YES	
(E) Remuneration of Directors	49 (IVE)	YES	
(F) Management	49 (IVF)	YES	Will be complied in an Annual Report.
(G) Shareholders	49 (IVG)	YES	
V. CEO/CFO Certification	49 (V)	YES	Will be complied in an Annual Report.
VI. Report on Corporate Governance	49 (VI)	YES	Will be complied in an Annual Report.
VII. Compliance	49 (VII)	YES	Will be complied in an Annual Report.

For Niyati Industries Ltd.

Sd/-
Bhavin S. Shah
Managing Director